

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

Interim financial report on results for the quarter ended 31 December 2020.

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD		
	CURRENT YEAR QUARTER UNAUDITED 31.12.2020 RM'000	PRECEDING YEAR CORRESPONDING QUARTER UNAUDITED 31.12.2019 RM'000	12 MONTHS ENDED UNAUDITED 31.12.2020 RM'000		AUDITED 31.12.2019 RM'000
Revenue	21,233	40,158	82,410	102,871	
Cost of revenue	(13,331)	(29,460)	(53,965)	(73,604)	
	-----	-----	-----	-----	
Gross profit	7,902	10,698	28,445	29,267	
Other income	986	430	1,532	1,121	
Research & development expenses	(519)	(632)	(2,436)	(2,596)	
Administration and other expenses	(3,182)	(3,242)	(11,669)	(11,386)	
Finance costs	(133)	(240)	(685)	(1,056)	
	-----	-----	-----	-----	
Profit before tax	5,054	7,014	15,187	15,350	
Tax expense	(1,286)	(1,930)	(4,085)	(4,212)	
	-----	-----	-----	-----	
Total comprehensive income for the period	3,768	5,084	11,102	11,138	
	=====	=====	=====	=====	
Attributable to:					
Equity holders of the Company	3,771	5,079	11,080	11,099	
Non-controlling interest	(3)	5	22	39	
	-----	-----	-----	-----	
	3,768	5,084	11,102	11,138	
	=====	=====	=====	=====	

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME –
(continued)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	12 MONTHS ENDED	
	QUARTER	QUARTER	UNAUDITED	AUDITED
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	31.12.2020	31.12.2019	31.12.2020	31.12.2019
	RM'000	RM'000	RM'000	RM'000
EARNINGS PER SHARE				
Basic earnings per share (sen)	0.84	1.14*	2.48	2.48*
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

* For comparative purpose, the earnings per share for the quarter and year to date ended 31 December 2019 had been adjusted to reflect the bonus issue of 1 for every 2 existing ordinary shares which was completed on 14 October 2020.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 31.12.2020 RM'000	AUDITED AS AT 31.12.2019 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	42,327	46,784
Development expenditure	315	-
Fixed deposits	8,301	8,083
	-----	-----
	50,943	54,867
	-----	-----
Current assets		
Inventories	6,592	8,400
Trade receivables	10,026	19,527
Other receivables, deposits & prepayments	1,392	2,555
Short term investment	26,236	13,457
Cash & bank balances	5,086	5,869
	-----	-----
	49,332	49,808
	-----	-----
Total assets	100,275	104,675
	=====	=====
EQUITY AND LIABILITIES		
Share capital	29,789	29,789
Retained earnings	41,045	34,226
	-----	-----
Equity attributable to equity holders	70,834	64,015
Non-controlling interest	87	65
	-----	-----
Total equity	70,921	64,080
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

– (Continued)

	UNAUDITED AS AT 31.12.2020 RM'000	AUDITED AS AT 31.12.2019 RM'000
Non-current liabilities		
Lease liabilities	2,875	4,382
Term loans	7,991	8,845
Deferred tax liabilities	3,631	3,631
	-----	-----
	14,497	16,858
	-----	-----
Current liabilities		
Trade payables	2,643	7,109
Other payables & accruals	6,646	9,167
Lease liabilities	1,838	2,837
Term loans	757	616
Bankers' acceptance	400	2,048
Contract liability	1,824	1,850
Income tax liabilities	749	110
	-----	-----
	14,857	23,737
	-----	-----
Total liabilities	29,354	40,595
	-----	-----
Total equity and liabilities	100,275	104,675
	=====	=====
Net assets per share attributable to ordinary equity holders of the Company (RM)	0.24	0.21*
	=====	=====

* For comparative purpose, the net assets per share for the financial year ended 31 December 2019 had been adjusted to reflect the bonus issue of 1 for every 2 existing ordinary shares which was completed on 14 October 2020.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity -----Holders of the Company-----			Non- Controlling Interest RM'000	Total Equity RM'000
	Non-distributable	Distributable	Total		
	Share Capital RM'000	Retained Earnings RM'000	Total RM'000		
As at 1 January 2020	29,789	34,226	64,015	65	64,080
Profit for the period, represents total comprehensive income for the period	-	11,080	11,080	22	11,102
Dividend	-	(4,096)	(4,096)	-	(4,096)
Bonus issue expenses	-	(165)	(165)	-	(165)
As at 31 December 2020	<u>29,789</u>	<u>41,045</u>	<u>70,834</u>	<u>87</u>	<u>70,921</u>
As at 1 January 2019	29,789	27,595	57,384	26	57,410
Profit for the period, represents total comprehensive income for the period	-	11,099	11,099	39	11,138
Dividend	-	(4,468)	(4,468)	-	(4,468)
As at 31 December 2019	<u>29,789</u>	<u>34,226</u>	<u>64,015</u>	<u>65</u>	<u>64,080</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 MONTHS ENDED	
	UNAUDITED	AUDITED
	31.12.2020	31.12.2019
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	15,187	15,350
Adjustments for:-		
Amortisation of development expenditure	-	26
Depreciation	7,517	7,183
Interest expenses	685	1,056
Interest income	(664)	(722)
Used machine written down	764	796
Inventory written off	76	110
(Gain)/loss on disposal of property, plant & equipment	(66)	23
Property, plant & equipment written off	194	137
Unrealised forex loss/(gain)	3	(90)
	-----	-----
Operating profit before working capital changes	23,696	23,869
Changes in working capital:-		
Inventories	629	(2,824)
Receivables	10,664	939
Payables	(7,014)	(4,394)
	-----	-----
Cash generated from operations	27,975	17,590
Interest paid	(685)	(1,056)
Interest received	664	722
Income tax paid	(3,446)	(4,200)
	-----	-----
Net cash from operating activities	24,508	13,056
	-----	-----
Cash flows from investing activities		
Addition in development expenditure	(315)	-
Placement of short term investment	(12,779)	(2,545)
Purchase of property, plant & equipment ("PPE")	(2,651)	(2,776)
Proceeds from disposal of property, plant & equipment	195	289
	-----	-----
Net cash used in investing activities	(15,550)	(5,032)
	-----	-----

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

	12 MONTHS ENDED	
	UNAUDITED 31.12.2020 RM'000	AUDITED 31.12.2019 RM'000
Cash flows from financing activities		
Placement of fixed deposits under lien	(218)	(251)
(Repayment to)/Proceeds from:		
- banker acceptance	(1,648)	230
- finance lease liabilities	(2,900)	(4,180)
- term loan	(714)	(2,428)
Dividend paid	(4,096)	(5,213)
Bonus issue expenses	(165)	-
	-----	-----
Net cash used in financing activities	(9,741)	(11,842)
	-----	-----
Net changes in cash and cash equivalents	(783)	(3,818)
Cash and cash equivalents brought forward	5,869	9,687
	-----	-----
Cash and cash equivalents carried forward	5,086	5,869
	=====	=====

NOTES TO THE STATEMENTS OF CASH FLOWS

i. Cash and cash equivalents comprise: -

Fixed deposits	8,301	8,083
Cash & bank balances	5,086	5,869
	-----	-----
	13,387	13,952
Less : Fixed deposits under lien	(8,301)	(8,083)
	-----	-----
	5,086	5,869
	=====	=====

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

12 MONTHS ENDED
UNAUDITED AUDITED
31.12.2020 31.12.2019
RM'000 RM'000

NOTES TO THE STATEMENTS OF CASH FLOWS- (Continued)

ii. Analysis of acquisition of property, plant & equipment :-

Cash	2,651	2,776
Lease arrangement	394	943
Term loan	-	2,525
Transfer from inventories	339	512
	3,384	6,756
	3,384	6,756

iii. Reconciliation of liabilities arising from financing activities: -

	As at 01.01.2020 RM'000	Principle and interest payments RM'000	Proceeds RM'000	Non-cash changes		As at 31.12.2020 RM'000
				Acquisition of PPE RM'000	Interest expense RM'000	
Bank borrowings						
- Banker acceptance	2,048	(5,166)	3,460	-	58	400
- Lease liabilities	7,219	(3,215)	-	394	315	4,713
- Term loan	9,461	(1,025)	-	-	312	8,748
	18,728	(9,406)	3,460	394	685	13,861
	18,728	(9,406)	3,460	394	685	13,861

	As at 01.01.2019 RM'000	MFRS 16 RM'000	Principle and interest payments RM'000	Proceeds RM'000	Non-cash changes		As at 31.12.2019 RM'000
					Acquisition of PPE RM'000	Interest expense RM'000	
Bank borrowings							
- Banker acceptance	1,818	-	(3,873)	4,046	-	57	2,048
- Lease liabilities	10,316	140	(6,137)	1,375	943	582	7,219
- Term loan	9,365	-	(2,846)	-	2,525	417	9,461
	21,499	140	(12,856)	5,421	3,468	1,056	18,728
	21,499	140	(12,856)	5,421	3,468	1,056	18,728

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :-

Disclosure requirements per MFRS 134 - paragraph 16

A1. (a) Accounting Policies and Methods of Computation

The quarterly report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to the audited condensed consolidated financial statements.

The accounting policies and methods of computation adopted by the Group in unaudited condensed financial statements and unaudited interim financial report are consistent with those adopted in the latest audited financial statements for the financial year ended 31 December 2019.

Effective for financial periods beginning on or after 1 January 2020

Amendments to MFRS 101 and MFRS 108	Definition of Material
Amendments to MFRS 3	Definition of a Business
Amendments to MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform
Revised Conceptual Framework for Financial Reporting	

Effective for financial periods beginning on or after 1 January 2021

MFRS 17	Insurance Contracts
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Effective date deferred

Amendments to MFRS 10 and MFRS 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture
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The Group will adopt the above pronouncements when they become effective in the respective financial periods. The Group is in the process of assessing the financial effect of these pronouncements upon their initial application.

A2. Qualification of Financial Statements

The Auditors’ Report on the financial statements of the Group for the year ended 31 December 2019 was not subject to any qualification.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A3. Seasonality or Cyclicity of Operations

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

A4. Exceptional or Unusual Items

During the current financial quarter, there was no item of exceptional or unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

A5. Changes in Estimates of Amounts Reported

There was no change in estimate of amount reported that has a material effect in the current financial quarter under review.

A6. Changes in Debt Securities and Equity Securities

During the current financial quarter, there were no issuances, cancellation, repurchase, resale and repayment of debt securities and equity securities other than as disclosed below: -

On 24 August 2020, the Company proposed to undertake a proposed bonus issue of up to 148,946,009 new ordinary shares in the Company (“Bonus Shares”), on the basis of 1 Bonus Share for every 2 existing ordinary shares held in the Company which were subsequently approved by the shareholders during the Extraordinary General Meeting on 28 September 2020 (“Bonus Issue”).

The Bonus Issue has been completed following the listing of and quotation for 148,945,630 Bonus Shares pursuant to the Bonus Issue on the ACE Market of Bursa Securities on 14 October 2020.

A7. Dividend paid

The first interim dividend of 0.5 sen per ordinary share amounting to RM1,489,464 was declared on 24 February 2020 and paid on 13 April 2020 in respect of the year ended 31 December 2020.

The second interim dividend of 0.25 sen per ordinary share amounting to RM744,733 was declared on 18 May 2020 and paid on 13 July 2020 in respect of the year ended 31 December 2020.

The third interim dividend of 0.25 sen per ordinary share amounting to RM744,732 was declared on 24 August 2020 and paid on 28 September 2020 in respect of the year ended 31 December 2020.

The fourth interim dividend of 0.25 sen per ordinary share amounting to RM1,117,101 was declared on 23 November 2020 and paid on 28 December 2020 in respect of the year ended 31 December 2020.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A8. Segmental Reporting

	Hardware	Solutions		Consolidated
	RM'000	and Services	Elimination	RM'000
		RM'000	RM'000	
4th quarter ended 31 December 2020				
External sales	6,953	14,280	-	21,233
Intersegment transactions	-	2,812	(2,812)	-
Total revenue	<u>6,953</u>	<u>17,092</u>	<u>(2,812)</u>	<u>21,233</u>
Segment results	825	7,077		7,902
Unallocated other income				986
Unallocated operating expenses				<u>(3,834)</u>
Profit before tax				<u>5,054</u>

4th quarter ended 31 December 2019				
External sales	27,945	12,213	-	40,158
Intersegment transactions	-	3,039	(3,039)	-
Total revenue	<u>27,945</u>	<u>15,252</u>	<u>(3,039)</u>	<u>40,158</u>
Segment results	5,630	5,068		10,698
Unallocated other income				430
Unallocated operating expenses				<u>(4,114)</u>
Profit before tax				<u>7,014</u>

	Hardware	Solutions		Consolidated
	RM'000	and Services	Elimination	RM'000
		RM'000	RM'000	
12 months ended 31 December 2020				
External sales	33,093	49,317	-	82,410
Intersegment transactions	-	11,097	(11,097)	-
Total revenue	<u>33,093</u>	<u>60,414</u>	<u>(11,097)</u>	<u>82,410</u>
Segment results	5,559	22,886		28,445
Unallocated other income				1,532
Unallocated operating expenses				<u>(14,790)</u>
Profit before tax				<u>15,187</u>

12 months ended 31 December 2019				
External sales	57,273	45,598	-	102,871
Intersegment transactions	-	10,503	(10,503)	-
Total revenue	<u>57,273</u>	<u>56,101</u>	<u>(10,503)</u>	<u>102,871</u>
Segment results	9,420	19,847		29,267
Unallocated other income				1,121
Unallocated operating expenses				<u>(15,038)</u>
Profit before tax				<u>15,350</u>

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A9. Material Events Subsequent to the End of the Current Quarter

There were no other material events subsequent to the end of the current financial quarter up to the date of this announcement.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group subsequent to the end of the current financial quarter up to the date of this announcement.

A11. Changes in Contingent Liabilities or Contingent Assets

There was no significant change in the contingent liabilities of the Group since the last financial year ended 31 December 2019.

A12. Material Capital Commitments

There are no material capital commitments at the end of the current reporting quarter.

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OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

Disclosure requirements required by the Listing Requirements of Bursa Securities for the ACE Market

B1. Group's Review of Performance

	INDIVIDUAL PERIOD			CUMULATIVE PERIOD			
	Current	Preceding	Change	12 Months Ended			
	Year	Year		Unaudited	Audited	Change	
	Quarter	Corresponding	31.12.2020	31.12.2019	31.12.2020		31.12.2019
Unaudited	Unaudited	%	RM'000	RM'000	RM'000	RM'000	
	31.12.2020	31.12.2019	%	RM'000	RM'000	RM'000	%
Revenue	21,233	40,158	(47.13)	82,410	102,871	(19.89)	
Profit before tax	5,054	7,014	(27.94)	15,187	15,350	(0.01)	

For the current quarter under review, the Group recorded a lower revenue of RM21.233 million as compared to RM40.158 million in the previous corresponding quarter. The lower revenue is mainly attributed to a drop in purchases for cash recycling machines (CRM) by our banking customers due to the Covid-19 pandemic. As a result, the Group posted a lower profit-before-tax (PBT) of RM5.054 million as compared to RM7.014 million in the previous corresponding quarter.

For the year ended 31 December 2020, the Group's revenue decreased 19.89% to RM82.14 million as compared to RM102.871 million in the preceding year due to the abovementioned reason. Despite the lower revenue, the Group's PBT remained relatively unchanged at RM15.187 million as compared to RM15.350 million in the preceding year. This is mainly due to strong profit contribution from our services segment that comprises life-cycle maintenance services for CRMs, business process outsourcing in bill payment kiosks and cheque processing.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B2. Group's Comparison with Preceding Quarter

	03 MONTHS ENDED		
	UNAUDITED	UNAUDITED	CHANGE
	31.12.2020	30.09.2020	
	RM'000	RM'000	%
Revenue	21,233	23,890	(0.11)
Profit before tax	5,054	4,223	19.68

The lower revenue of RM21.233 million for the current quarter ended 31 December 2020 as compared to RM23.89 million in the preceding quarter was mainly due to lower sales of cash recycling machines (CRM) but partially offset by higher growth in the services segment. Despite the lower revenue, the Group posted a higher PBT of RM5.054 million for current quarter as compared to RM4.223 million in the preceding quarter. The higher PBT was driven by strong contribution from our services segment.

B3. Prospects

With the Covid-19 pandemic still raging globally and causing unprecedented disruption to economic activity, the Group continues to prioritise cash conservation and cost control, as well as to generate new revenue streams in merchant acquiring services, e-wallet top-up kiosks, online solar marketplace and secured delivery services to improve the profitability of the Group.

Our management team is closely monitoring and assessing the impact of Covid-19, prioritising the health and safety of our frontline employees, customers and the communities ensuring the continuity of essential services in this challenging period.

To date, our Group has not encountered any significant disruption to our business despite the pandemic. Our services segment is relatively unaffected due to the recurring nature of our business model. However, if the pandemic is prolonged, there will be an impact to our hardware business segment due to disruption to the procurement and tender processes of our banking customers to purchase new cash-recycling ATMs.

If this unprecedented health and economic crisis can be contained in the near term with the planned vaccination programme from the government, OpenSys expects that the performance of our Group will continue to be satisfactory for the financial year ending 31 December 2021 due to the recurring nature of our revenue stream.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B4. Profit Forecast

No profit forecast was announced; hence there is no comparison between actual results and forecast.

B5. Group's Tax Expense

Tax expense comprises the following:-

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	12 MONTHS ENDED	
	QUARTER	CORRESPONDING	UNAUDITED	AUDITED
	UNAUDITED	QUARTER	UNAUDITED	31.12.2019
	31.12.2020	UNAUDITED	31.12.2020	31.12.2019
	RM'000	RM'000	RM'000	RM'000
Current year	1,301	1,379	4,096	3,884
Prior year	(11)	-	(11)	(74)
Deferred tax	(4)	551	-	402
	-----	-----	-----	-----
	1,286	1,930	4,085	4,212
	=====	=====	=====	=====

The higher effective tax rate of the Group as compared to the Malaysia statutory income tax rate for the current financial quarter and financial year to date is mainly due to non tax deductibility of certain expenses incurred by the Group.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B6. Profit for the period

	Current Quarter 31.12.2020 RM'000	Year to date 31.12.2020 RM'000
Interest income	(180)	(664)
Interest expenses	133	685
Depreciation	1,902	7,517
Used machines written down	26	764
Inventory written off	30	76
Gain on disposal of property, plant & equipment	(46)	(66)
Property, plant & equipment written off	194	194
Realised gain on foreign exchange	(7)	(29)
Unrealised forex loss	3	3

Other than the above items, there were no other income including investment income, write off of receivables, allowance for impairment, gain or loss on disposal of quoted or unquoted investment, impairment of assets, gain or loss on derivatives and exceptional items for the current financial quarter and financial year to date.

B7. Corporate Proposals

There are no corporate proposals announced by the Group as at the date of this announcement.

B8. Group's Borrowings

The breakdown of the borrowings is set out below:-

	UNAUDITED AS AT 31.12.2020 RM'000	AUDITED AS AT 31.12.2019 RM'000
Secured short-term borrowings		
Lease liabilities	1,838	2,837
Term loans	757	616
Bankers' acceptance	400	2,048
	----- 2,995 -----	----- 5,501 -----

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B8. Group's Borrowings

	UNAUDITED AS AT 31.12.2020 RM'000	AUDITED AS AT 31.12.2019 RM'000
Secured long-term borrowings		
Lease liabilities	2,875	4,382
Term loans	7,991	8,845
	-----	-----
	10,866	13,227
	-----	-----
Total borrowings	13,861	18,728
	=====	=====

B9. Material Litigation

There was no material litigation pending as at the date of this announcement.

B10. Dividend

The first interim dividend of 0.5 sen per ordinary share amounting to RM1,489,464 was declared on 24 February 2020 and paid on 13 April 2020 in respect of the year ended 31 December 2020.

The second interim dividend of 0.25 sen per ordinary share amounting to RM744,733 was declared on 18 May 2020 and paid on 13 July 2020 in respect of the year ended 31 December 2020.

The third interim dividend of 0.25 sen per ordinary share amounting to RM744,732 was declared on 24 August 2020 and paid on 28 September 2020 in respect of the year ended 31 December 2020.

The fourth interim dividend of 0.25 sen per ordinary share amounting to RM1,117,101 was declared on 23 November 2020 and paid on 28 December 2020 in respect of the year ended 31 December 2020.

The first interim dividend of 0.25 sen per ordinary share amounting to RM1,117,094 was declared on 22 February 2021 and will be paid on 12 April 2021 in respect of the year ending 31 December 2021.

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Notes :- (continued)

B11. Group's Earnings Per Share

(i) Basic earnings per share

The basic earnings per share of the Group have been computed by dividing the profit for the period by the number of ordinary shares in issue during the period.

	INDIVIDUAL PERIOD PRECEDING YEAR		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER UNAUDITED 31.12.2020	CORRESPONDING QUARTER UNAUDITED 31.12.2019	12 MONTHS ENDED	
			UNAUDITED 31.12.2020	AUDITED 31.12.2019
Profit attributable to owners (RM'000)	3,771	5,079	11,080	11,099
Number of ordinary shares ('000)	446,838	446,838	446,838	446,838
Basic earnings per share (sen)	0.84	1.14*	2.48	2.48*

(ii) Diluted earnings per share

Not applicable.

* For comparative purpose, the earnings per share for the quarter and year to date ended 31 December 2019 had been adjusted to reflect the bonus issue of 1 for every 2 existing ordinary shares which was completed on 14 October 2020.

By Order of the Board
LIM SECK WAH
Secretary
Kuala Lumpur